

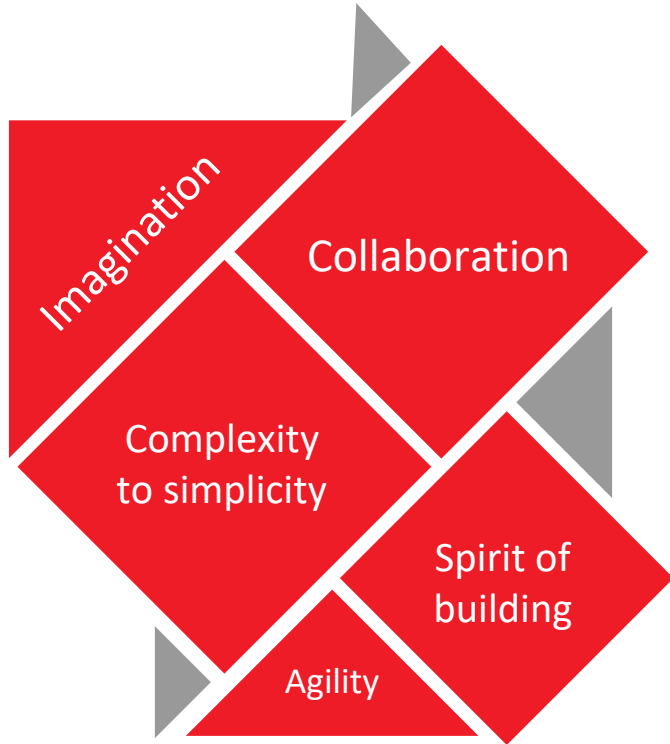
124 Years of Evolution and Endless Progress

The Murugappa Group

Group Corporate Presentation

2023-24

The Murugappa Group – Imagining and Reimagining



- ◆ **The Tangram**
An ancient puzzle of seven flat polygons, the tangram traveled the world, and captures imaginations even today, after thousands of years.
- ◆ **Simple, yet complex**
Simple shapes have limitless potential to create anything one dreams of, capturing the spirit of building, and the agility of taking things to the next level.
- ◆ **Each piece in a tangram is distinct yet interdependent**
Just like the multiple businesses of the Murugappa Group, no piece tells a story on its own, or results in anything of impact by itself.
- ◆ **Tangram pieces can make countless configurations and shapes**
This mirrors the Group's agility in navigating a dynamic marketplace and responding swiftly to challenges and opportunities.
- ◆ **Imagining and reimagining**
It reflects Murugappa Group's commitment to imagining possibilities and reimagining our role in the lives of those we serve, showing agility and flexibility.

◆ Our Philosophy

◆ Group overview

- ◆ The Group in numbers
- ◆ Companies
- ◆ India manufacturing presence
- ◆ Overseas manufacturing presence
- ◆ Overseas marketing presence

◆ Company Highlights

- ◆ E.I.D. - Parry (India) Limited
- ◆ Coromandel International Limited
- ◆ Tube Investments of India Limited
- ◆ CG Power and Industrial Solutions Limited
- ◆ Carborundum Universal Limited
- ◆ Cholamandalam Investment and Finance Company Limited
- ◆ Cholamandalam MS General Insurance Company Limited
- ◆ Other businesses

◆ Research & Development

◆ Corporate Social Responsibility

◆ The Murugappa Way

Our Philosophy

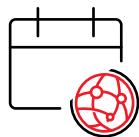


The fundamental principle of economic activity is that no man you transact with will lose, then you shall not. ”

An excerpt from Arthashastra

124 Years of Discovering New Paths

The Group in Numbers



124
Years



PAT
₹ 7,885
Crore



EBITDA
₹ 11,554
Crore

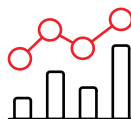
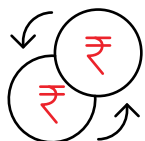
83,500+
People

9
Listed
companies



Market
capitalisation
₹ 4,30,450*
Crore

Turnover
₹ 77,881
Crore



*As on 31st October 2024
Rest of the data as on 31st March 2024

Murugappa Group Companies – A Snapshot (1/2)



Agriculture



Coromandel
FUTURE POSITIVE



Engineering

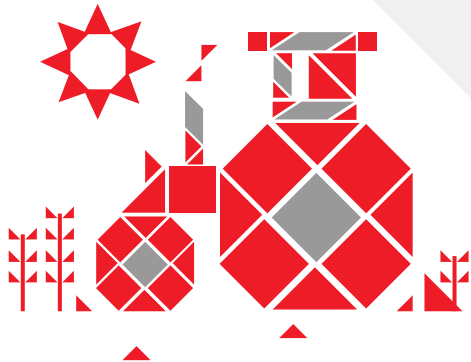


**Smart solutions.
Strong relationships.**



Shanthi Gears

MOSHINE WENDT



Murugappa Group Companies – A Snapshot (2/2)



Financial Services



Other Businesses

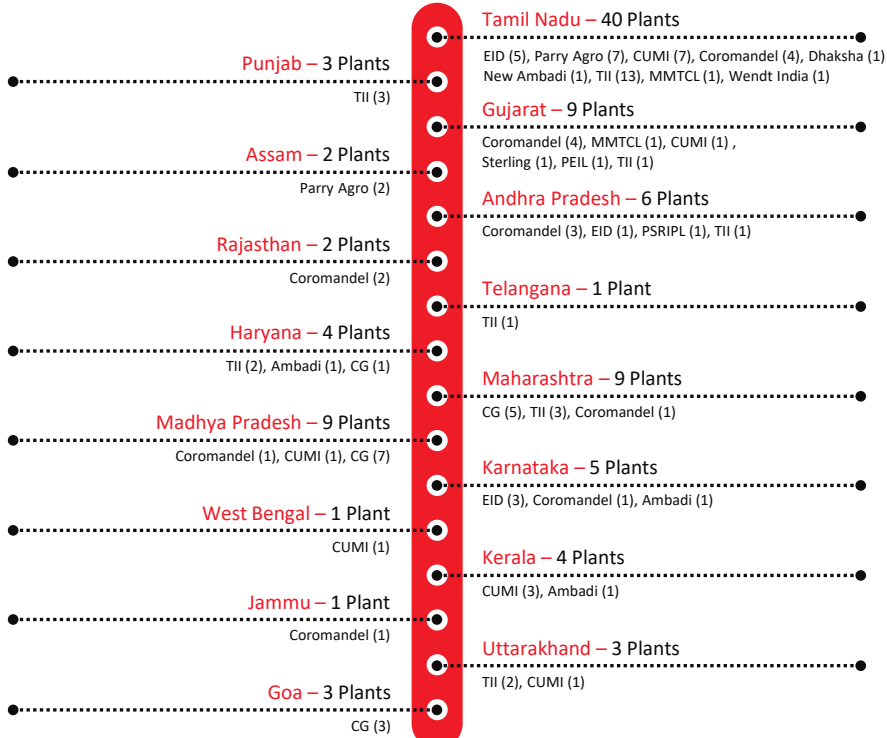


Reimagining India with Murugappa

Manufacturing Presence



102 Manufacturing locations across 16 states in India



Forming New Bonds Across the World

13 Manufacturing Locations



USA
Nutraceuticals



Tunisia
Phosphoric Acid



France
Industrial Chains



South Africa (2)
Electrominerals, Phosphoric Acid



Senegal
Rock Phosphate



Germany (2)
Abrasives



Sri Lanka (2)
Bicycles



Russia
Electrominerals,
Abrasives, Refractories



Thailand
Abrasives



Australia
Industrial Ceramics



Forming New Bonds Across the World

25 Marketing and Distribution Bases




USA (3)
Coromandel, CUMI, TII


Mexico
Coromandel


Argentina
Coromandel


Brazil (3)
Coromandel, CUMI


UK
Parry Murray


Australia (2)
Coromandel, CUMI


South Korea (2)
TII, CUMI


Thailand
CUMI


Mali
Coromandel


Netherlands (2)
CUMI


Nigeria
Coromandel


UAE (2)
EID Parry, CUMI


China (3)
Coromandel, TII, CUMI


Philippines
Coromandel

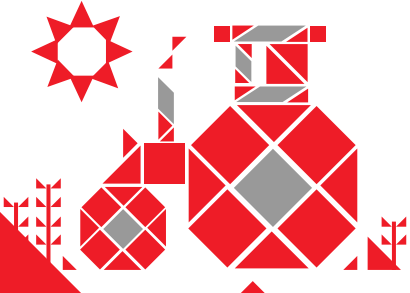

France
CUMI



Company Highlights



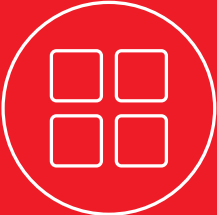
Agriculture



Engineering

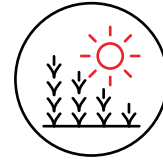
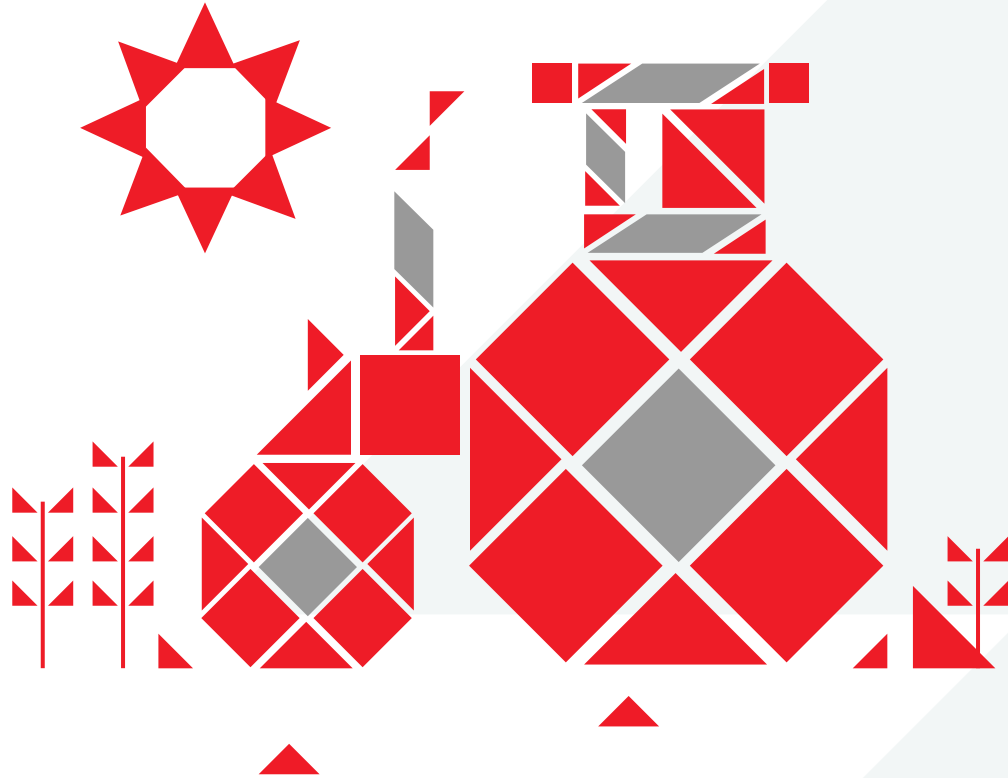


Financial Services



Other Businesses





Food security for all, and better livelihoods for farmers

We have built a considerable base in India's largest sector, with products & services that reach nearly 20 million farmers.

EID Parry (India) Limited



A leader in the Sugar industry with significant presence in Nutraceuticals, now enters the Fast Moving Consumer Goods (FMCG) segment. With Parry's Consumer Products, we are transforming into a comprehensive Food, Nutrition and Bioenergy establishment. Leveraging a rich legacy of 235 years and having earned the trust of households, we've introduced a premium range of millets, dals, and rice, with the aim to integrate seamlessly into consumers' daily lives with our promise of 'Better Grains, Better Health'.

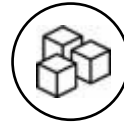
Products and Services



Sustainable
Bioenergy Solutions



Nutritious Food
Products



Specialty
Sweeteners



Enriching and energising lives by creating value-added products from agriculture

- ◆ First company to manufacture sugar in 1842
- ◆ First distillery in India in 1843
- ◆ First to start co-generation of green power using sugarcane bagasse
- ◆ 1.5L+ farmers, 11 plants, 2,319 employees, 23 lakh+ command area
- ◆ 6 sugar factories with a capacity to crush 40,800 TCD & generate 140 MW of power and 5 distilleries having a capacity of 582 KLPD.
- ◆ Recognised as one of 'India's Leading ESG Entities' by Dun & Bradstreet

Better choices.
Brighter future.



Sugar



Staples



Bioenergy

Largest
sugar
manufacturer in
South India

11
Manufacturing
locations

₹ 2,809
Crore
Revenue

₹ 307
Crore
EBITDA

Products

- ◆ Sugar
- ◆ Nutraceuticals
- ◆ Co-generated Power
- ◆ Ethanol
- ◆ Sugar Refinery
- ◆ Staples

Major Subsidiaries



PSRIPL



Cultivating Flourishing Agri-businesses

Madurai Nayagi,
Agri Entrepreneur

“

We have received a lot of help from EID Parry in cultivating sugarcane. I want to keep growing - why stop at 30 lakhs when you can cultivate 50 lakh plants?! I have 25 ladies working with me now. They too are earning and growing with me.

”





Coromandel International Limited

An integrated agri-solutions provider, committed to improving farmers' livelihoods and safeguarding the environment, while delivering value to diverse stakeholders.

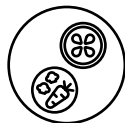


Products and Services

Crop Nutrients



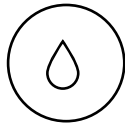
Fertilisers & SSP



Specialty Nutrients



Organic Fertiliser



Nano DAP

Crop Protection



Crop Protection Chemicals



Bio Products



Specialty Chemicals

Retail



Farm and farmer-centric services



Agritech



Testing



Spraying



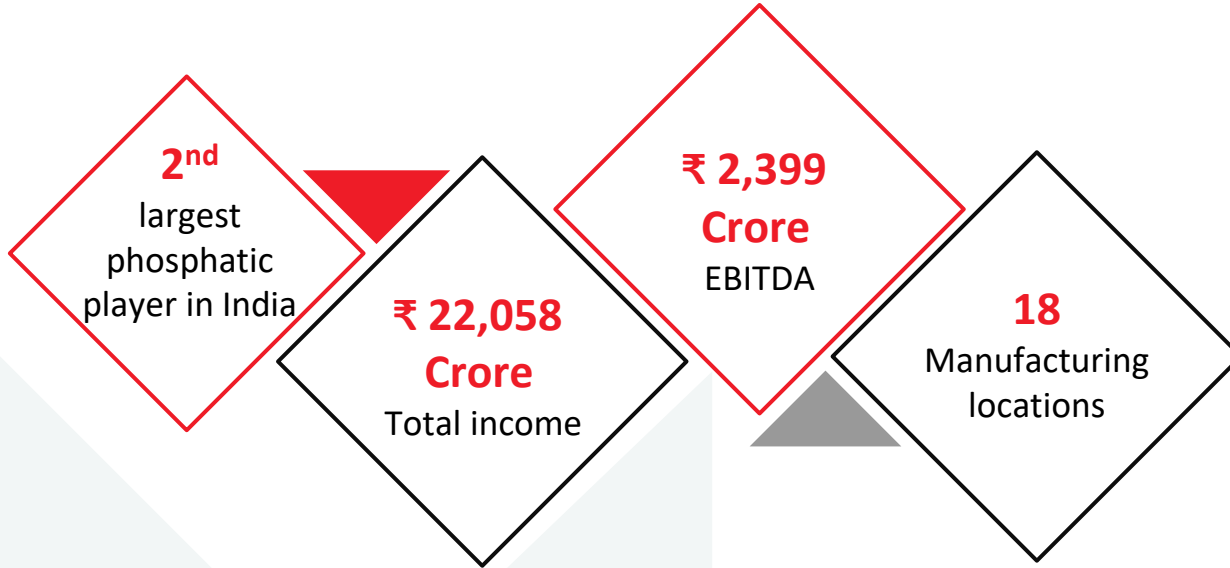
Advisory



Insurance

A pioneering force in Indian agriculture

- ◆ Largest Indian NPK player in private sector
- ◆ Leading specialty & organic marketer
- ◆ Largest single super phosphate player
- ◆ 6th largest crop protection Indian player
- ◆ Largest rural retail store network (760+)
- ◆ Largest neem-based bioproducts manufacturer



Products

- ◆ Fertilisers & SSP
- ◆ Crop protection chemicals
- ◆ Specialty nutrients
- ◆ Organic fertiliser
- ◆ Nano DAP
- ◆ Bio-pesticides
- ◆ Agri-retail
- ◆ Drone-spraying services

Harvesting Innovation in Agri-businesses



Kanche Mallaih Bhuvanagiri, Telangana

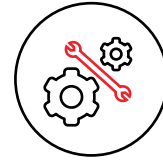


Namaste! I've been in agriculture for over 30 years, continuing a legacy from previous generations. When it comes to plant nutrition and crop protection, Coromandel has always been my choice due to its quality, trust, and consistent availability. Alongside paddy, we also grow vegetables and millets.

I use Coromandel's Gromor 20:20:0:13, 28:28:0, GroShakti, Prachand, and Fantac Plus. I've consistently noticed higher yields compared to other products.

The Coromandel team visits our village regularly to conduct free soil testing and provide crop-related advice. Recently, they also demonstrated spraying with new drone technology in my field, which I found very useful.





Towards solutions for a brighter future

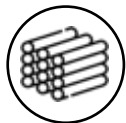
Undisputed leaders in the light engineering sector, our companies enjoy dominant market share and a consistent reputation for quality & value.

Tube Investments of India Limited (TII)



Since 1949, TII's relentless pursuit of excellence and innovation drives us to identify market trends, technological advancements and emerging sectors to build a dynamic and purposeful organisation that benefits society and the nation at large. Our diversified portfolio demonstrates our commitment to exploring new growth opportunities and scale new heights.

Products and Services



Engineering



Metal Formed Products



Mobility



Gear & Gear Products



Industrial Systems



Power Systems



Electric Vehicles



Others

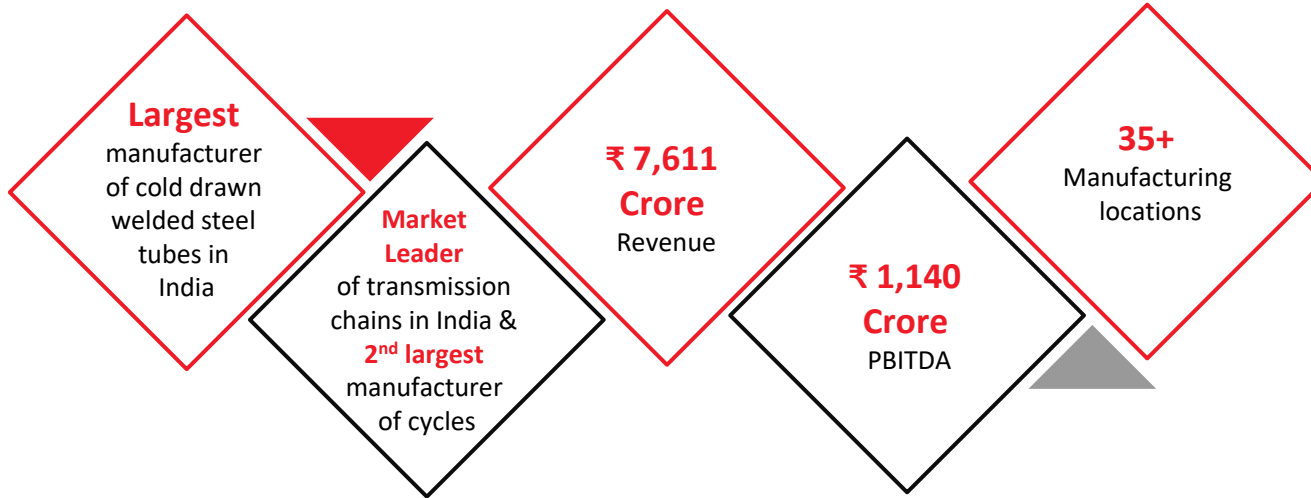


New Ventures

Securing opportunities, surging ahead

- ◆ Largest manufacturer of cold-drawn welded steel tubes in India
- ◆ Market leader of transmission chains in India & 2nd largest manufacturer of cycle transmission chains in India
- ◆ Launched India's 1st e-tractor
- ◆ Montra Electric auto won International Red Dot Design Award for 'Innovative Last Mile Mobility Electric Passenger Vehicle'
- ◆ 35+ manufacturing locations, 5,070 employees

Tube Investments of India Limited



Major Subsidiaries



Shanthi Gears

MOSHINE



TI MEDICAL
Engineering the Future of Healthcare



TICMPL

Financiere C10

Offerings

- ◆ Cycles
- ◆ Precision tubes and steel strips
- ◆ Automotive and industrial chains
- ◆ Auto components
- ◆ Fine blanking
- ◆ Railway segments
- ◆ Industrial gears
- ◆ Electric mobility
- ◆ Medical equipment
- ◆ Electronics

Charging Ahead, Comprehensive Mobility Solutions

Happy cycle customer, Brand reviews

“

It's light, strong and sturdy, looks amazing, very sturdy to use, and has an aerodynamic hinge to it. It has been 6 years or so since I bought it and had to get it repaired only thrice – once for getting the brake fixed, and twice for fixing a puncture! ”



CG Power and Industrial Solutions Limited



An 86-year-old engineering conglomerate and a leader in the Electrical Engineering Industry, CG Power and Industrial Solutions Limited creates value by providing integrated solutions, and superior products and services in the domains of Power, Industrial and Railways.

Products and Services

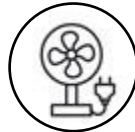
Industrial Systems



Motors & drives



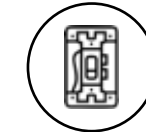
Electric Solutions for Railways



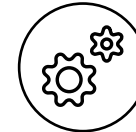
Fast Moving Electrical Goods



Transformers



Switchgears

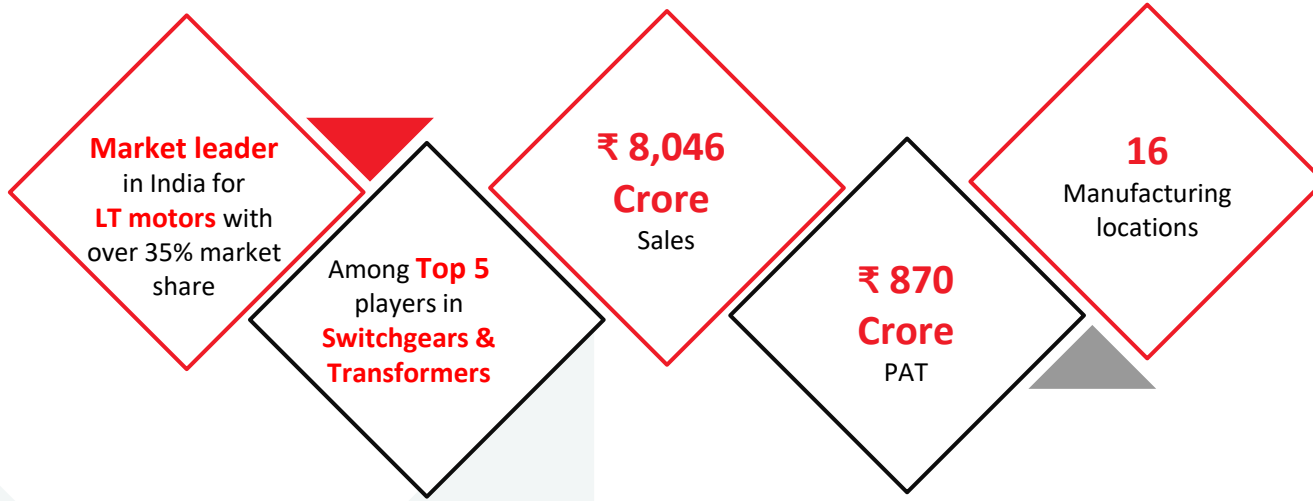


Other Allied Products

Power Systems

Being part of the pioneering semi-conductor 'Made-in-India' revolution

Supporting India's push for self-reliance, we forayed into semiconductor manufacturing in 2023 and laid the foundation stone for our OSAT facility in Sanand, Gujarat. Further in 2024, we also forayed into Semiconductor Design with the acquisition of Radio Frequency Components Business from Renesas.



Products

- ◆ Industrial Motors
 - Low Tension Motors
 - Large Industrial Machines
 - FHP Motors
- ◆ Drives and Automation
- ◆ Pumps
- ◆ Domestic & Commercial Fans
- ◆ Water Heaters
- ◆ Railway Products
- ◆ Transformers
- ◆ Switchgear and Allied Products

Carborundum Universal Limited



Founded in 1954, CUMI is a pioneer and industry leader in materials science and engineering with over seven decades of experience in materials chemistry, materials physics, and materials processing. CUMI designs, co-creates, and delivers effective, sustainable solutions for industrial applications in engineering surfaces, wear and thermal protection, and energy and environment sectors.

Products and Services

CUMI is a mines-to-market company whose integrated operations include mining, power generation, fusion, manufacturing, marketing and distribution.



Abrasives



Industrial Ceramics



Super Refractories



Electrominerals

Making materials that matter through advanced materials science and application engineering



Aerospace & Defence



Electric Vehicles



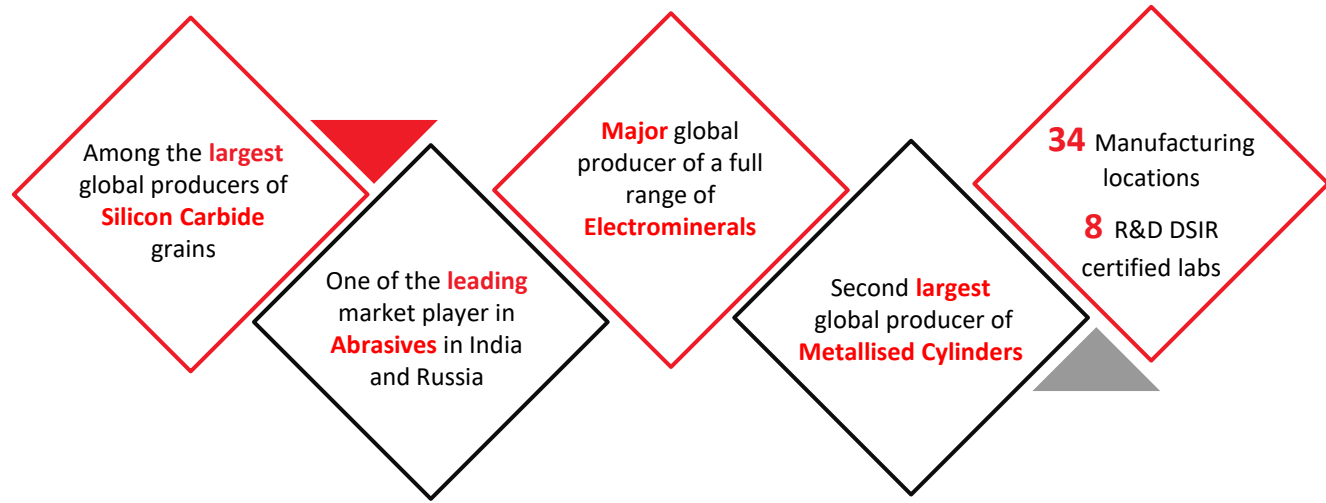
Energy



Iron & Steel



Railways



Major Subsidiaries

Partnerships

Products

- ◆ Abrasives
- ◆ Electrominerals
- ◆ Industrial ceramics
- ◆ Super refractories
- ◆ Advanced materials
- ◆ IT solutions

Building Better Engineering Solutions

Manfred BentzHead,
Global Spark Plugs Division, Bosch



For the last ten years of your cooperation, I want to say thank you to the CUMI management and its workforce. We are very happy with the quality and delivery performance. We look forward to work together with CUMI for innovation and R&D activities.





Towards prosperity for all

Our financial services companies are among the country's most innovative and credible organisations. Together, they serve a base of over 20 million customers.



Cholamandalam Investment and Finance Company Limited

For 46 years, Chola has been true to its vision of 'Enabling Customers to Enter a Better Life'. Offering financial assistance, we empower individuals to fulfill their dreams, achieve short term and long-term goals, and grow their businesses. By reaching all segments of society, including those with limited access to credit, we offer hope for a brighter future.

Products and Services



Commercial Vehicle Loans



Passenger Vehicle Loans



Two Wheeler Loans



Three Wheeler Loans



Tractor Loans



Construction Equipment Loans



Loan Against Property



Home Loans



SME Loans



Consumer & Small Enterprise Loans



Secured Business & Personal Loans



Stock Broking & Depository Participant



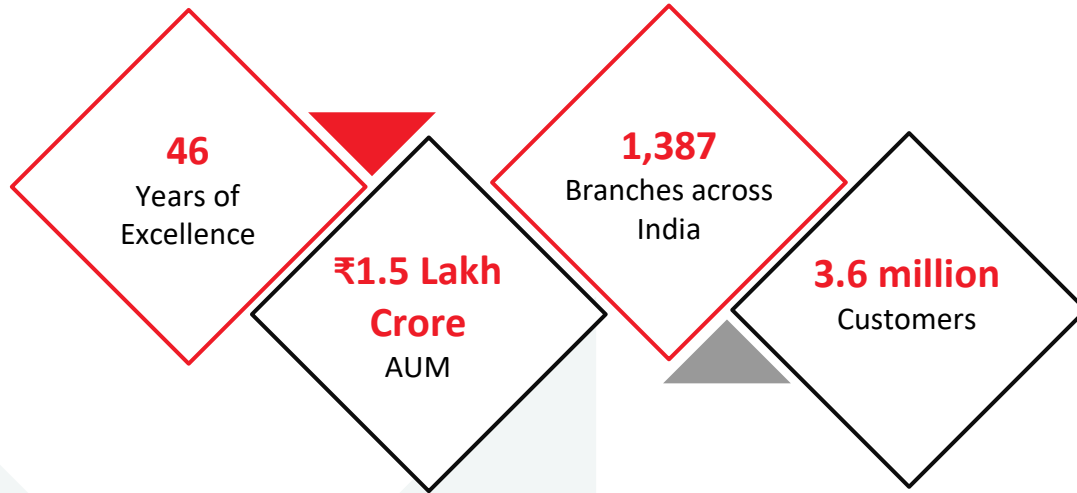
Used Vehicle Marketplace



Offline Payment Aggregator

Playing a pivotal role in facilitating customers' transition to a better life

- ◆ Growing clientele of over 40.7 Lakh+ happy customers
- ◆ 1,438 branches across 26 states and 7 union territories
- ◆ Rs. 1.7 Lakh Crore Assets Under Management
- ◆ 91% presence across tier III and IV towns
- ◆ 57,206 workforce



Products and Services

- ◆ Vehicle Finance
- ◆ Home Loans
- ◆ Loan Against Property
- ◆ Small & Medium Enterprise Loans
- ◆ Consumer & Small Enterprise Loans
- ◆ Secured Business & Personal Loans
- ◆ Chola Securities - Stock Broking & Depository Participant
- ◆ Gaadibazaar - Used Vehicle Marketplace
- ◆ Payswiff - Offline Payment Aggregator

Seeding Businesses, Building Prosperity



Saravanan M, Tirupattur



I have 25 years of experience in the vehicle industry and have been a customer of Chola since 2008. Based on Chola's excellent funding and service in both urban and rural areas around Tirupattur, I secured a loan for my maxi cab passenger vehicle. The loan was sanctioned at a competitive interest rate, and I've been connected with Chola ever since. My timely repayments earned me even better rates, allowing me to expand my fleet. Today, Meenakshi Travels is a well-known name for hiring passenger vehicles in and around Tirupattur. I believe, and we believe in Chola.



Cholamandalam MS General Insurance Company Limited



Chola MS General Insurance Company Limited, a joint venture between the Murugappa Group and Mitsui Sumitomo Insurance Company Limited, Japan, began its operations in 2002. A leading and respected player in the General Insurance space, Chola MS champions the philosophy known as T3 — Trust, Transparency and Technology. Driven by a promise the company has taken — #pledge2protect — ‘customer centricity’ forms the essence of the brand.

Products and Services



Marine



Travel



Private Car



Two-Wheeler



Health



Home



Commercial Vehicle



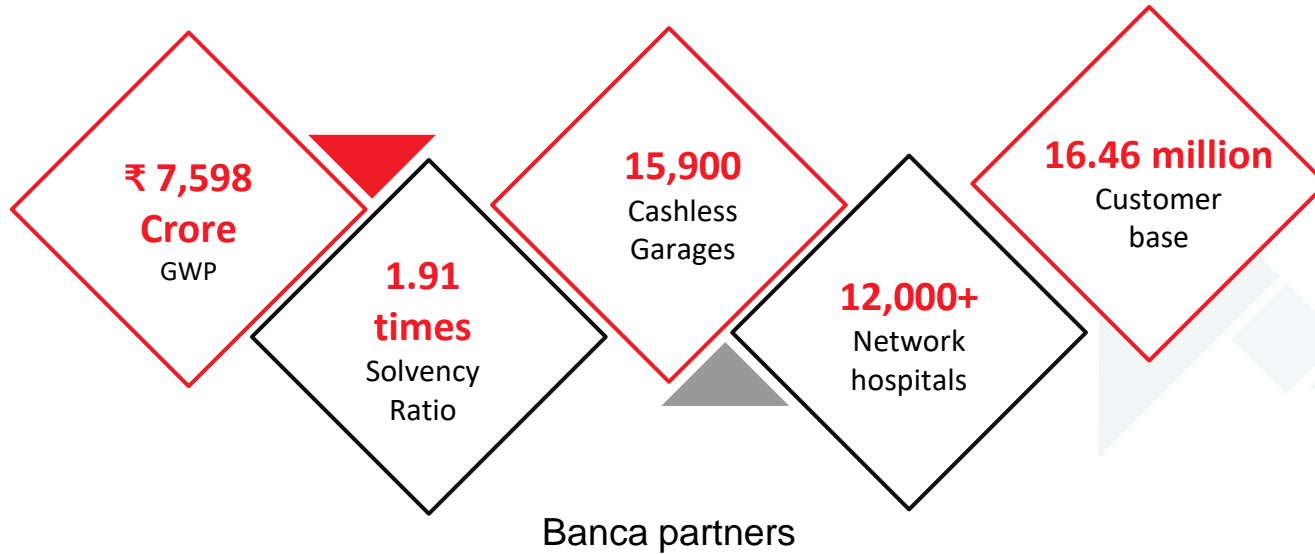
Factories & Commercial



Crop

Recreating a dynamic insurance landscape

- ◆ Digital Transformation at Chola MS: Chola MS Customer App, unified platform for policy purchase, claims management, and wellness services for all users.
- ◆ AI in Motor Claims: SahAI app streamlines motor damage assessment, achieving 94% hassle-free claims settlement
- ◆ 16.46 million policies + certificates issued in FY 2023-24
- ◆ PAN India presence with more than 150 branches



Products and Services

- ◆ Motor – own damage
- ◆ Motor – third party
- ◆ Fire, property, marine insurance
- ◆ Health, accident & travel insurance



Recreating a Dynamic Insurance Landscape



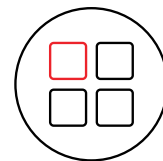
Shiva, Farmer Vishakapatnam



Recently when I went to Union Bank, I was told about Chola MS insurance policies. This is very beneficial, which helps all my crops in case of any of emergency. Also, at the time of my demise, any loans against me will be taken care of by Chola MS. This is a great insurance, with a premium of Rs.538 only. I request and recommend all my farmer friends to take this policy from Chola MS.



Other Businesses



**Preserving the past,
working for the present**

From tea to travel solutions,
you will find us present in diverse
and valuable niche segments.

Other Businesses



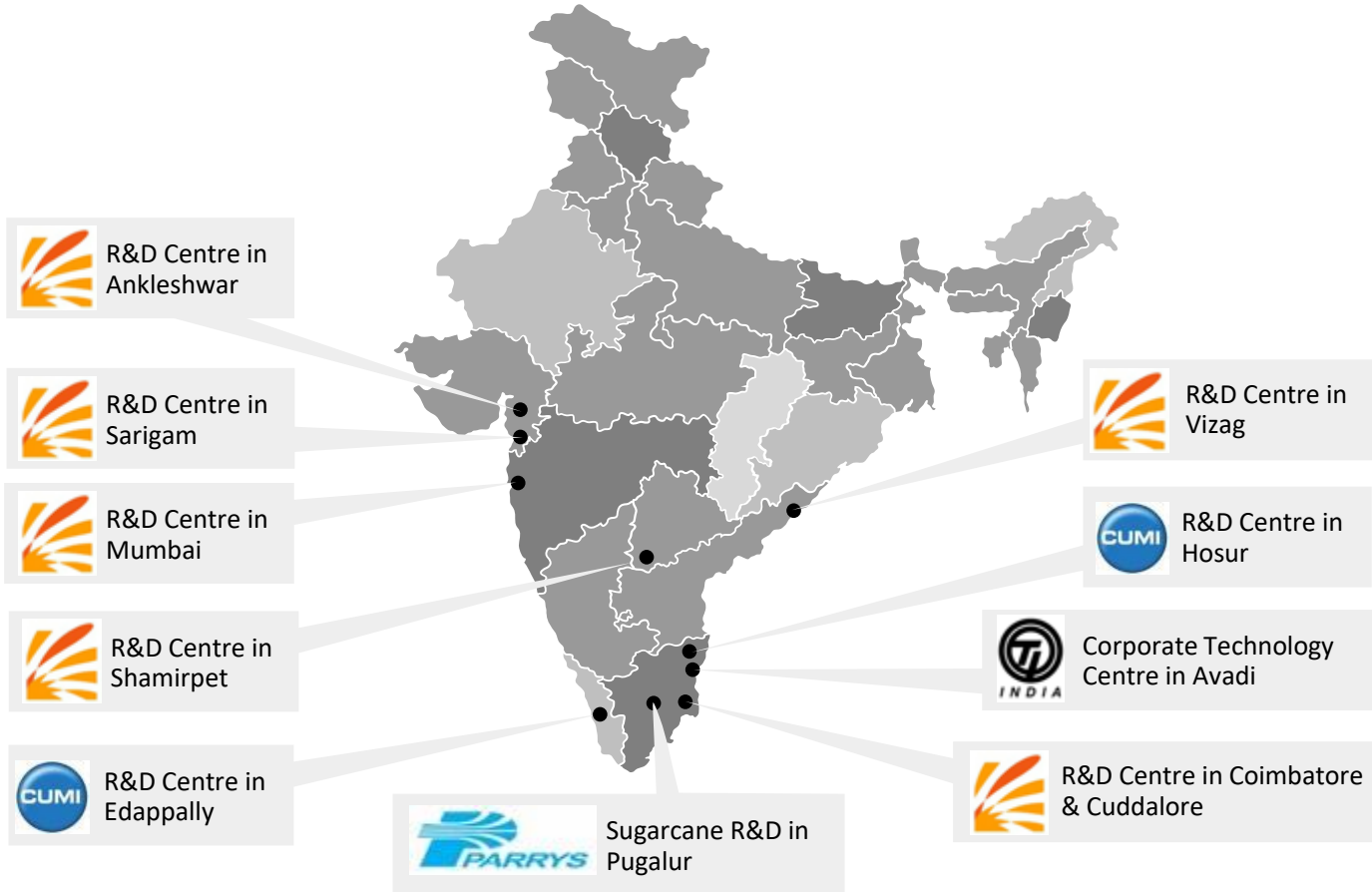


New ideas for new horizons

Building on the extensive legacy of knowledge since 1900 across industries and domains, our R&D teams innovate for brighter futures. From food science to materials science, and from lifestyle to sustainability, our experts reimagine for today and tomorrow.



Constant Innovation: Research & Development



Magamai

The Art of Giving - Corporate Social Responsibility



Nurturing communities

Since the early years, Murugappa Group companies have contributed a part of the profits towards CSR. This amount is channelled through the AMM Foundation which proudly celebrates a century of service. AMMF focusses on healthcare, education, environment and sport needs of communities the Group operates in.

Over the last decade, the Group's focus areas have expanded to include sanitation & hygiene, skill development and community development.

Today, dedicated teams in each company implement CSR projects at the regional and national levels, working along with the Foundation and service partners.

AMM Foundation Initiatives



In 2023-24, Healthcare, Education, Community Support, Environmental Conservation, Skill Development and Sport continued as the focus areas for CSR initiatives by the Group companies and the CSR Arm of the Group — the AMM Foundation.



Healthcare

- ◆ The 5 hospitals run by the AMM Foundation treated over 8.15 lakh patients.
- ◆ Through 6 mobile health vans offering services in various parts of the country, the Foundation recorded a total patient footfall of over 1,05,000.



Education

- ◆ The 5 educational institutions (four schools and a polytechnic college) run by the AMM Foundation catered to educational needs of 8,517 students, of which over 6,000 belong to marginalised communities.
- ◆ The AMM Murugappa Chettiar Centenary Scholarships (full fee) supported 345 Murugappa scholars.
- ◆ The Murugappa Science Centre covers about 40 government and government-aided schools in Sivaganga and Pudukkottai districts, reaching over 12,500 students.



Environment

- ◆ AMM Foundation established NANNEER (நன்னீர்), a water body rejuvenation project in Sivaganga, Pudukkottai, Tiruppur, Cuddalore and Erode.
- ◆ Under this project, 17 water bodies were rejuvenated and water capacity was increased by about 2 billion litres.



Sport

- ◆ The Murugappa Youth Football Academy (MYFA) has trained 600 boys since its inception.
- ◆ In January 2024, MYFA launched a rural coaching centre in Pallathur, Sivaganga.

Company CSR Highlights

Healthcare



- ◆ EID Parry, through the project 'Wellness on Wheels', provided medical care facilities to 48 villages and 33,000+ people.
- ◆ TI India Medical Outreach Centre in Tiruttani saw patient footfall of 12,309 people. Another 5,388 people benefited from medical camps that were conducted.
- ◆ Coromandel Medical Centres at Ennore, Sarigam and Visakhapatnam provided affordable high care services to nearly 78,800 direct patients.
- ◆ CUMI supported GKNM Hospital and partnered with The Kuppuswamy Naidu Charity Trust for Project Kids Can Win — to support the treatment of underprivileged children diagnosed with cancer in remote areas of Tamil Nadu.
- ◆ CG Power and Industrial Solutions, through Wockhardt Foundation, set up mobile health vans in Malanpur and Ahmednagar.
- ◆ Chola provided free eye care through project RAAHI to 1,44,986 truck drivers across various Indian cities.

Company CSR Highlights

Education



- ◆ EID Parry established Evening Study Centres, supporting 450 rural children.
- ◆ 16 students were awarded scholarships to the Kalakshetra Foundation by TI India.
- ◆ CG Power and Industrial Solutions provided infrastructure facilities to Zilla Parishad schools in Ahmednagar and Nashik.
- ◆ Coromandel International provided Girl Child Scholarships to 1,501 girl students in rural government schools from classes IX to XII.
- ◆ Chola awarded scholarships to 303 children of commercial vehicle crew members.

Company CSR Highlights

Environment



- ◆ EID Parry renovated village infrastructure at more than 45 villages, enabling people to have year-round access to safe drinking water.
- ◆ The Bio-shield project at Dahej by Coromandel International involves planting 62,500 mangrove saplings in a spread of 25 hectares.
- ◆ Chola's support continued for the rural and disadvantaged people in Odisha by providing 50 households with toilets with overhead tanks of 300 litres each.
- ◆ CUMI made a grant to the Shri AMM Murugappa Chettiar Research Centre, Chennai for research and development on impact of climate change on biodiversity.

Company CSR Highlights

Sport



- ◆ CUMI's Centres for skill development at Hosur and Kochi benefited over 400 students from underserved sections of the society.
- ◆ Through the Ahmednagar Auto and Engineering Association, CG Power and Industrial Solutions set up a skill development centre that provides welding and winding training programmes.
- ◆ EID Parry enabled 60 young adults to receive specialised training in Pencak Silat, an Indonesian martial art and one of the 56 recognised sports in India. Nine of these athletes competed in all National Athletic Championships, representing Tamil Nadu.
- ◆ 278 students benefited from TI India's Skill Development Centre at Avadi.
- ◆ 120 women received skill training in Visakhapatnam through a programme conducted by Coromandel International.

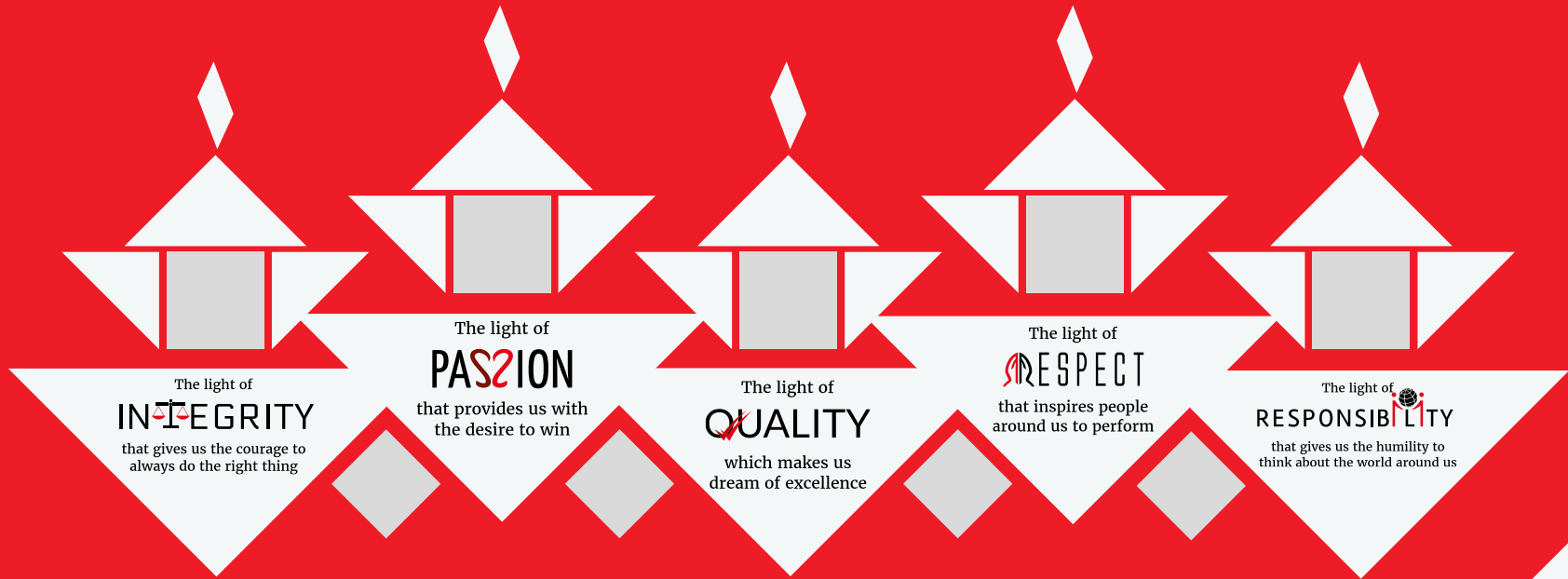


A birds' paradise at our Kakinada plant

Once a marshy water-logged area, this plant has today transformed into a serene, lush green belt proving to be an ideal habitat for diverse species of birds while greatly contributing to biodiversity and conservation of the ecosystem. This is home to over 100 bird species including 24 long-distance migratory ones.

The Murugappa Way

The Five Lights



Our values and beliefs

These five lights guide us as we navigate through professional and personal decisions.



Thank You